



STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES

P.O. Box 41200 • Olympia, Washington 98504-1200
Telephone (360) 902-8703 • TDD (360) 664-8126 • FAX (360) 664-2258 • <http://www.dfi.wa.gov>

February 22, 2006

Dear Check Casher/Seller Licensee:

Enclosed are the Consolidated Annual Report (“CAR”) and Annual Assessment Report (“AAR”) forms for Check Cashers, Check Sellers, and those with Small Loan Endorsements as authorized by RCW 31.45.050. On the CAR, you must provide us with a report about your business in Washington during the year 2005. The information should be filed as of the year ended December 31, or your established fiscal year. Please use the completed CAR to compute your company’s AAR.

The reports are thoroughly checked by our Financial Examiner staff and any discrepancies may result in additional costs or penalties to you. This requires additional time for both your office and ours, so please review the instructions before you begin and double-check your reports carefully.

Return your completed forms with remittance (checks payable to “Washington State Treasurer”) to this office, on or before April 14, 2006. *(Note: The due date set by rule is “on or before April 15th”, but since April 15, 2006 is a Saturday and DFI offices will be closed, the default due date is Friday April 14th.)* A penalty of \$100.00 per day may be levied if both forms and your payment are not received by the due date.

If your company operates on a non-calendar fiscal year, these documents are due 105 calendar days following the close of your fiscal year (“FY”). Even if your company does operate on a non-calendar FY, we would appreciate receiving your filing for the calendar year if it is available by April 14th. If you’ll be filing 105 days after your FY end, please send us a written (e-mail or fax is acceptable) notice of your FY ending date and calculated due date. We expect you to track the calculated due date and deliver the proper documentation on time, without further reminders from this office. Please provide written notification of your fiscal year by the April 14th deadline to avoid the late penalty.

This year, rather than require you to send a complete set of financial statements, we’ve provided a table to submit specific financial information. However, if your company operates on the net worth alternative to the Small Loan Endorsement surety bond, a full set of financial statements is still required quarterly, with an *audited* financial statement annually.

If your company holds a Check Seller License, you must also update the calculation of Surety Bond coverage using your company's Washington check sales totals from 2005. You'll find the form to calculate your minimum bond coverage (it's the first page of the "Check Seller Surety Bond" form) online at <http://www.dfi.wa.gov/cs/check.htm> for your convenience. If your average check sales have increased sufficiently, you may need to increase your bond coverage. Please refer to WAC 208-630-880 for specific requirements.

The rules (WAC 208-630) supporting RCW 31.45 were amended effective 11/17/05. Notice of the amended rules was mailed to all licensees. The notice and the new rules are available online at <http://dfi.wa.gov/resources/rulemaking.htm#cs> for your reference. New questions in Tables 3 and 4 resulted from the amended rules. These questions will become mandatory for most payday loan companies for the 2006 year (reportable in 2007). Now is the time to adjust your recordkeeping system to be ready to report this data for the 2006 reporting period. However, if you've got some or all of this information available for 2005, please share it with us now. Table 5 is a voluntary survey to help us learn more about the industry's practices. We'd appreciate your voluntary participation. There are no penalties for misreporting or failing to report the information requested in Tables 3, 4, and 5 for the 2005 reporting period (due 2006).

Pursuant to RCW 31.45.090, DFI will not release any information from these reports except as an industry aggregate. Thank you for your prompt attention to this matter. You may review the RCW and WAC references from our website at your convenience. If you have questions about this process, please contact me by e-mail kmcdonnell@dfi.wa.gov, phone 360/902-8815, or fax 360/704-7015.

Sincerely,

Mrs. Kae McDonnell
Licensing Examiner

Enclosures: Consolidated Annual Report form (4 pages)
Instructions for Consolidated Annual Report (3 pages)
Annual Assessment Report form (1 page)
Instructions for Annual Assessment Report (1 page)



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CHECK CASHERS, CHECK SELLERS, and SMALL LOAN ENDORSEMENTS
2005 CONSOLIDATED ANNUAL REPORT

Name of company as licensed in Washington: _____ WA File Number: _____

Licensed as: ☐ Check Casher ☐ Check Seller ☐ Small Loan Endorsement

Reporting Period: ☐ 2005 Partial Calendar Year (starting date) _____
☐ 2005 Full Calendar Year ☐ Fiscal Year (dates) _____

Due Date: Calendar year: April 14, 2006 105 days after licensee's FY end-date: _____

A penalty of \$100.00 per day will be assessed if received in our office after due date.

Type of Activity Conducted (check all that apply):

- ☐ Check Cashing (payroll checks, government checks, etc)
☐ Check Selling (money orders, travelers checks, etc) ☐ Agent for: _____
☐ Small Loans (payday loans, cash advance, payroll advance, deferred deposit, etc)

Company-wide Financial Information as of Period End (December 31st or end of Fiscal Year) date: _____

Include all business activities for the whole company.

TABLE 1

BALANCE SHEET		INCOME STATEMENT	
Current Assets	\$	Fee Income	\$
Long Term Assets	\$	Other Income	\$
Total Assets	\$	Total Income	\$
Current Liabilities	\$	Operating Expense	\$
Long Term Liabilities	\$	Other Expense	\$
Total Liabilities	\$	Total Expense	\$
Equity, Capital, or Net Worth	\$	Pretax Income	\$
		Net Income (after taxes)	\$

2005 CONSOLIDATED ANNUAL REPORT AFFIDAVIT

I, _____ the undersigned being the President, Manager, or Treasurer
print name of company President, Manager, or Treasurer circle correct title

of _____, a Washington licensed Check Casher/Seller Company,
print company name as licensed

swear (or affirm) that to the best of my knowledge and belief the statements contained in this report, including the accompanying schedules and statements (if any), are true and that the same is a true and complete statement in accordance with the law.

Signature of company President, Manager, or Treasurer

Signed and sworn before me this _____ day of _____ 20____ and

I hereby certify that I am not an officer or director of this company. _____

Signature of Notary Public

Notary Public in and for the: State of _____

notary seal here

County of _____

My appointment expires: _____

2005 Cashier/Seller/Small Loan Consolidated Annual Report, page 2

Name of company as licensed in Washington: _____ WA File Number: _____

This consolidated annual report should include all of the company's Washington State business in a single report. Do not submit separate reports for separate branches. Report all dollar amounts in whole dollars. Leave no blanks, enter "-0-" or "N/A" if needed.

TABLE 2

Analysis of Business conducted under the Washington Check Cashier and Sellers Act during the reporting period		Column A Check Cashing	Column B Check Selling	Column C Small Loans	Column D Company WA Totals
1a	Total number of employees for Washington locations. (Report only those employees associated with check cashing, check selling and small loan business.)				#
1b	Total annual payroll for Washington locations. (Report only those employees associated with check cashing, check selling and small loan business.)				\$
2a	Total number of WA transactions.	#	#	#	
2b	Total dollar volume of WA transactions.	\$	\$	\$	
3	Total dollar amount of fees collected in WA	\$	\$	\$	\$
4a	Number of un-deposited checks held at the end of the period.	#		#	#
4b	Dollar volume of un-deposited checks held at the end of the period.	\$		\$	\$
5a	Number of returned (NSF) checks during the period.	#		#	#
5b	Dollar amount of returned (NSF) checks during the period.	\$		\$	\$
6	Total dollar amount of additional fees collected for returned (NSF) checks.	\$		\$	\$
7a	Number of charge-offs (losses), for the period.	#		#	#
7b	Dollar amount of charge-offs (losses), for the period.	\$		\$	\$
8a	Number of recoveries of losses previously charged off, made during the period.	#		#	#
8b	Dollar amount of recoveries of losses previously charged off, made during the period.	\$		\$	\$
9	Total dollar amount of Washington net income before taxes earned under this authority.				\$
10	Total dollar amount of WA net income after taxes earned under this authority.				\$
11	Would you be interested in filing your 2006 reporting information electronically in 2007?			<input type="checkbox"/> No <input type="checkbox"/> Yes	

I hereby certify under penalty of perjury that the information contained in this annual assessment report has been carefully examined by me and is correct and complete, and further acknowledge that there are no misrepresentations or omissions of material facts.

Signature of Preparer

Date

Typed or printed name

Title

Phone

Fax

e-mail

2005 Casher/Seller/Small Loan Consolidated Annual Report, page 3

Name of company as licensed in Washington: _____ WA File Number: _____

This page of the consolidated annual report is optional for 2005. Information in Tables 3 and 4 will be required for most licensees in the 2006 report. If such information is available for 2005, we request that you provide it on a voluntary basis in this report.

TABLE 3

Analysis of Payday Loans conducted in Washington during the reporting period		Company WA Totals
1	Total number of WA borrowers.	#
2	Total number of active military borrowers.	#
3	Total number of WA borrowers referred to collection agencies.	#
4	Total number of WA borrowers that entered into payment plan(s).	#
5a	Number of small loans converted to payment plans during the period.	#
5b	Dollar volume of small loans converted to payment plans during the period.	\$
6	Total number of small loans rescinded	#
7	Total number of small loans involving ACH or other electronic transactions.	#
8	Total number of small loans made via the telephone.	#
9	Total number of small loans made via the Internet.	#
10	Total number of small loans made without a visit to your office(s) other than phone or internet.	#

TABLE 4 (Also enclose Audited Financial Statements for the reporting period)

Companies with WA Payday Loans of at least \$10 million during the reporting period								
Payday Loan Terms		Number of Loans	Payday Loan Terms		Number of Loans	Payday Loan Terms		Number of Loans
1 to 7 days		#	15 to 21 days		#	32 to 38 days		#
8 to 14 days		#	22 to 31 days		#	39 days or more		#
Payday Loan Frequency	Total Number of Borrowers	Number of Military Borrowers	Payday Loan Frequency	Total Number of Borrowers	Number of Military Borrowers	Payday Loan Frequency	Total Number of Borrowers	Number of Military Borrowers
1 time	#	#	18 times	#	#	35 times	#	#
2 times	#	#	19 times	#	#	36 times	#	#
3 times	#	#	20 times	#	#	37 times	#	#
4 times	#	#	21 times	#	#	38 times	#	#
5 times	#	#	22 times	#	#	39 times	#	#
6 times	#	#	23 times	#	#	40 times	#	#
7 times	#	#	24 times	#	#	41 times	#	#
8 times	#	#	25 times	#	#	42 times	#	#
9 times	#	#	26 times	#	#	43 times	#	#
10 times	#	#	27 times	#	#	44 times	#	#
11 times	#	#	28 times	#	#	45 times	#	#
12 times	#	#	29 times	#	#	46 times	#	#
13 times	#	#	30 times	#	#	47 times	#	#
14 times	#	#	31 times	#	#	48 times	#	#
15 times	#	#	32 times	#	#	49 times	#	#
16 times	#	#	33 times	#	#	50 times	#	#
17 times	#	#	34 times	#	#	51 times or more	#	#

2005 Casher/Seller/Small Loan Consolidated Annual Report, page 4

Name of company as licensed in Washington: _____ WA File Number: _____

This page of the consolidated annual report is optional for 2005.

TABLE 5

Voluntary Participation Survey for Payday Lenders			
1	How much do you charge for a NSF check fee?	\$	
2	Do you collect a NSF fee more than once on the same loan?	<input type="checkbox"/> No	<input type="checkbox"/> Yes
3	Are all ACH contracts or authorizations to debit the borrower's bank account agreed to in writing by the borrower at the time the loan is made?	<input type="checkbox"/> No	<input type="checkbox"/> Yes
4	What is the estimated number of days your company waits before charging off a debt on a payday loan?	Days	
5	Do you ever attempt presentment of a borrower's obligation to the bank in smaller increments than the amount owed (e.g. collect a \$300 loan in three \$100 increments)?	<input type="checkbox"/> No	<input type="checkbox"/> Yes
6	Other than a payment plan, does your company allow or encourage borrowers to renew a loan obligation in lieu of full payoff, or to obtain a new loan without paying off the prior loan?	<input type="checkbox"/> No	<input type="checkbox"/> Yes
7	Does your company (or your employees) encourage borrowers to borrow more money than they have initially requested (commonly called "up-selling")?	<input type="checkbox"/> No	<input type="checkbox"/> Yes
8	What repayment method(s) do you use to collect payday loans due: (a) Deposit the check How many loans during this period? _____ (b) Accept Cash How many loans during this period? _____ (c) ACH How many loans during this period? _____ (d) Other (explain) How many loans during this period? _____ (e) If "yes" to (b), do you maintain documentation showing an audit trail for checks bought back with cash?	<input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes	

Instructions for completing the Check Cashers/Sellers Consolidated Annual Report

We suggest you begin by reviewing all pages and making a copy of the blank forms. Please type or prepare these forms clearly printed in dark ink. Blank forms are available from our website at www.dfi.wa.gov/cs/check.htm for your convenience. To avoid a penalty of \$100 per day, these forms must be received by DFI on or before the deadline, even if the answers are all "zero."

Name of Company – Please include the licensed name of your company on both of the reports. Do not use any trade names or "dba's." When possible, we've populated this line for you.

WA File Number – If you know your file number (the last five digits of your license number), please provide it here to speed our data entry. When possible, we've populated this line for you.

Licensed As – Check all the boxes that apply for your company's Washington business. Do any of your locations hold a Check Casher License? A Check Seller License? A Small Loan Endorsement? When possible, we've populated this line for you.

Reporting Period – These forms are designed to report Washington business conducted during the calendar year 1/1/05 through 12/31/05.

If your company operates on a *calendar* year basis, these reports are due in DFI's offices on or before 4/14/06. (The due date is technically "on or before April 15th of each year" but since 4/15/06 falls on a Saturday when DFI's offices are closed, you must meet the "or before" deadline of 4/14/06.)

If your license was issued prior to 1/1/05, check "2005 Full Calendar Year." If your company was first licensed in 2005, check "2005 Partial Calendar Year" and enter your first license issue date.

If your company operates on a *fiscal year* (FY) basis, check "Fiscal Year" and enter the start & end dates for your fiscal year. If your company operates on a non-calendar-year fiscal-year basis, count 105 days from the end of your FY and enter the due date – your reports must be received by DFI on or before this calculated due date. It is your responsibility to monitor and meet this calculated due date, DFI will not send any additional reminders. If this is your first filing, we'd appreciate a message by 4/14/06 to verify your FY dates and your calculation of the due date. You may e-mail this message to kmcdonnell@dfi.wa.gov or fax 360-704-7015 to advise us of your calculated due date.

Even if your company operates on a non-calendar-year FY, DFI will accept your filing for the 2005 calendar year on or before 4/14/06 – this may be helpful so you don't have to monitor that calculated due date.

Type of Activity Conducted – Please check all boxes that apply for the business your company conducts in Washington.

If you sell checks (eg: money orders, travelers' checks, etc) as an agent for another company (eg: your office sells "American Express" travelers' checks), please check both the "Check Selling" and "Agent for" boxes and write in which company's products you sell. Please report the information about your check selling activities in Table 2 column B, for analysis. This information will not be used to calculate any assessment fee.

Instructions for completing the Check Cashers/Sellers Consolidated Annual Report (continued)

TABLE 1 – Company-wide Financial Statements – Rather than collect each company’s financial statements in assorted formats, this year we’d appreciate just a portion of that information on this report. For this portion of the report, please include all business activities (do not separate the Check Cashing/Check Selling/Small Loan business activities from any other parts of your business) and all locations (do not separate Washington from other jurisdictions) of your company.

Reminder: If you hold a Small Loan endorsement (to make “payday” loans) and operate under the Net Worth option in lieu of a surety bond, your company is required to file financial statements with DFI quarterly. For convenience, you may attach the most recent quarterly financial statement with this filing.

Affidavit – Although these documents may be prepared by the accounting department (or other party within your company), a high level officer (Corporate President, Manager of an LLC, or company Treasurer) must review all information on the final document and attachment(s) before signing the affidavit. Please remember to have the affidavit notarized.

TABLE 2 – Columnar Analysis of WA Business – Please answer these questions based on the activity type and/or company totals. All information in this table should be for Washington business only, during this reporting period (either calendar year 2005 or your fiscal year). The business activities are separated by columns: Column A for your Check Cashing business, Column B for your Check Selling business, and Column C for your Small Loan (“payday loans”) business. If your company does not conduct that activity, enter zero in that column. Column D should be a total of Columns A+B+C. This table should not include other business activities (eg: grocery store, pawn shop, etc.) conducted in the same location(s).

1a and 1b. Total number of employees and annual payroll: This is the total number of workers and total dollar amount of payroll for your Washington locations for the activities above (check cashing, check selling, and payday loans). Do not include staff for non-Washington locations. If your company provides other services (eg: pawn shop, grocery store, etc) please advise or estimate employees and payroll for just the check cashing, check selling, and payday loans activities. Enter the number of workers on line 1a and enter the payroll dollar amount on line 1b.

2a and 2b. Total number & dollar volume of WA transactions during this period: This is the number and dollar volume of transactions, by activity type, for Washington business during the reporting period (usually calendar year 2005). Enter the number of transactions on line 2a and enter the total dollar amount in each separate column on line 2b.

3. Total dollar amount of fees collected in WA during this period: This is the total dollar volume of fees your company charged for these activities (by column) in the normal course of business (eg: don’t include NSF fees here).

4a and 4b. Number and dollar volume of un-deposited checks held at the end of the period: This is a count of checks, and the total dollar volume of those checks, which had not yet been deposited at the end of the period (usually 12/31/05). This may include checks cashed, post-dated checks held as collateral for a small loan, or other checks received in connection with the Check Cashing or Small Loan business activities.

5a and 5b. Number & dollar amount of returned (NSF) checks during the period: This is a count of checks, and the total dollar volume of those checks, which had been deposited by you but were returned for insufficient funds. Enter the number of checks on line 5a and the total dollar volume on line 5b.

6. Total dollar amount of additional fees collected for returned (NSF) checks: This is the total amount of fees your company collected from customers to redeem NSF checks for Check Cashing or Small Loan activity.

7a and 7b. Number and dollar amount of charge-offs (losses) for the period: This is the number and total dollar volume of accounts charged off as uncollectible during the period (usually 1/1/05 through 12/31/05). Enter the number of accounts on line 7a and the total dollar amount on line 7b.

8a and 8b. Number and dollar amount of recoveries made during the period: This is the number and total dollar volume of recoveries for accounts previously charged off as uncollectible.

9. Total dollar amount of Washington income BEFORE taxes earned under this authority: This is your income earned from Washington business as a licensee under this Act before you pay taxes on these earnings. If your business operates in other states, do not include that income in this box. If your company conducts other business activities (eg: grocery store, pawn shop, etc) at the same location(s), list only the income earned as a Check Cashier, Check Seller, or Payday Lender.

10. Total dollar amount of Washington income AFTER taxes earned under this authority: This is your income earned from Washington business as a licensee under this Act after you pay taxes on these earnings. If your business operates in other states, do not include that income in this box. If your company conducts other business activities (eg: grocery store, pawn shop, etc) at the same location(s), list only the income earned as a Check Cashier, Check Seller, or Payday Lender.

11. Interest Level: Are you interested in filing these reports electronically (via a secure Internet connection) in the future?

Preparer’s Certification & Information: Who actually prepared this report? That person should complete the preparer’s certification and information portion.

Instructions for completing the Check Cashers/Sellers Consolidated Annual Report (continued)

NOTE for Pages 3 & 4: The rules (WAC 208-630) supporting the Check Cashers & Sellers Act (RCW 31.45) were amended effective November 17, 2005. Notice of the updated rules was mailed to all licensees. The new rules are also available online at <http://dfi.wa.gov/resources/rulemaking.htm#cs> for your review. Changes to the rules include a number of reporting requirements for licensees with Small Loan endorsements (to make “payday loans”). DFI has asked some of these questions in past annual report forms, but other questions will appear new to you. Because they’re new, we’ve made responses for Tables 3 and 4 optional for the 2005 reporting period. However, if some or all of this information is available from your company for the 2005 reporting period, we’d appreciate having it to establish baseline data. Please verify your recordkeeping systems are prepared to provide this breakdown of information for the 2006 reporting period. Remember, pursuant to RCW 31.45.090, DFI won’t release your data except in an industry-wide aggregate report.

TABLE 3 – Analysis of WA Payday Loan Business: Please answer these questions based on your payday loan activity for Washington business only, during this reporting period (either calendar year 2005 or your fiscal year). This table should not include other business activities (eg: grocery store, pawn shop, etc.) conducted in the same location(s).

- 1. Number of WA Borrowers:** How many different borrowers in WA obtained payday loans with your company during the reporting period? Please note the distinction between the number of “borrowers” here versus the number of “loans” in column C on line 2a of Table 2. Co-borrowers that appear jointly on a note would be counted as a single borrower.
- 2. Number of WA Borrowers on Active Military Duty:** Of the WA borrowers on line 2 of Table 3, how many borrowers were on active military duty? Please note the distinction between the number of “borrowers” here versus the number of “loans.” Co-borrowers that appear jointly on a note would be counted as a single borrower.
- 3. Number of WA Borrowers referred to collection agencies:** Of the WA borrowers on line 2 of Table 3, how many borrowers were referred to collection agencies due to delinquent or unpaid loans? Please note the distinction between the number of “borrowers” here versus the number of “loans.” Co-borrowers that appear jointly on a note would be counted as a single borrower.
- 4. Number of WA Borrowers that entered into payment plans:** Of the WA borrowers on line 2 of Table 3, how many borrowers entered into payment plans during the reporting period? Please note the distinction between the number of “borrowers” here versus the number of “loans” which was listed on line 1a of Table 3. Co-borrowers that appear jointly on a note would be counted as a single borrower.
- 5a and 5b. Number and dollar volume of small loans that converted to payment plans during the period:** This is a count of loans, and the total dollar volume of payday loans which converted to a payment plan over the course of the period (usually calendar year 2005). Enter the count of loans on line 5a and enter the total dollar amount of these payment plans on line 5b.
- 6. Number of WA Loans Rescinded:** Of the small loan applications your company approved and distributed loan principal, how many were rescinded by the borrower?
- 7. Number of WA Loans involving electronic transactions:** Of the small loans in column C on line 2a of Table 2, how many involved ACH or other electronic transactions?
- 8. Number of WA Loans made via the telephone:** Of the small loans in column C on line 2a of Table 2, how many were made via telephone contact – without a visit to your store or office?
- 9. Number of WA Loans made via the Internet:** Of the small loans in column C on line 2a of Table 2, how many were made via the Internet – without a visit to your store or office?
- 10. Number of WA Loans made without a visit...:** Not counting the small loans in lines 7 and 8 above, of the small loans in column C on line 2a of Table 2, how many were made without a visit to your store or office?

TABLE 4 – Analysis of WA Payday Loans for Businesses reporting over \$10 million: If your company reported \$10,000,000 or more in column C on line 2b of Table 2, your company must provide the additional information requested in Table 4. Please answer these questions based on your payday loan activity for Washington business only, during this reporting period (either calendar year 2005 or your fiscal year). Companies in this volume category must also submit audited financial statements.

Analysis of Loans by Term: How many of your total loans were written with the term of 1 week (1-7 days), 2 weeks, etc.?

Analysis of Loans by Borrower Frequency & Military Borrower Frequency: What was the frequency of a borrower obtaining payday loans from your company? [Note: “borrower” is one person regardless of the number of loans. The question is asking how many loans per borrower (eg. person) for the year. Answer this for ALL borrowers and again for the subset of Military borrowers.

TABLE 5 – Voluntary Survey for Payday Lenders: DFI is interested in common practices within the payday lending industry. We’d appreciate your time to tell us about your company’s practices by answering the questions in this survey. Please answer these questions based on your payday loan activity for Washington business only, during this reporting period (either calendar year 2005 or your fiscal year). This table should not include other business activities (eg: grocery store, pawn shop, etc.) conducted in the same location(s).



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**CHECK CASHERS, CHECK SELLERS, and SMALL LOAN ENDORSEMENTS
2005 ANNUAL ASSESSMENT REPORT**

Name of company as licensed in Washington: _____ WA File Number: _____

Number of locations licensed during 2005: _____ Check Casher _____ Check Seller _____ Small Loan Endorsement

Assessment based on: ☐ 2005 Calendar Year ☐ Fiscal Year (dates) _____

Due Date: April 14, 2006 105 days after licensee's FY end-date: _____

A penalty of \$100.00 per day will be assessed if received in our office after due date.

Use your completed Consolidated Annual Report (CAR) form to complete this Annual Assessment Report.

Report all dollar amounts in whole dollars. Leave no blanks, enter "-0-" if needed.

Analysis of Dollar Volume of Business Conducted Under The Check Casher/Sellers Act & Small Loan Endorsement for Annual Assessment		No. Licensed Locations	Dollar Volume
1.	Total dollar volume of checks cashed during 2005 for company. (Column A of line 2b in CAR Table 2)		\$
2.	If line 1 is greater than \$1 million, enter the total number of company's locations holding Washington Check Casher licenses. (above)	#	
3.	Total dollar volume of checks sold during 2005 for company. (Column B of line 2b in CAR Table 2, except enter zero if checks are sold as an agent of an exempt company)		\$
4.	If line 3 is greater than \$1 million, enter the total number of company's locations holding Washington Check Seller licenses. (above)	#	
5.	Total dollar volume of WA small loans made during 2005 for company. (Column C of line 2b in CAR Table 2)		\$
6.	If line 5 is greater than \$1 million, enter the total number of company's locations holding Washington Small Loan endorsements. (above)	#	
7.	Add lines 2, 4, and 6. Enter the total here.	#	
8.	Multiply line 7 by \$513.95 and enter the total here, pay this amount. Checks should be made payable to the "Washington State Treasurer." (You must submit this document by due date, even if total is zero.)		\$

This report will be reconciled to the required Consolidated Annual Report and other financial reports previously submitted.

See WAC 208-630-400 for authority.

I hereby certify under penalty of perjury that the information contained in this annual assessment report has been carefully examined by me and is correct and complete, and further acknowledge that there are no misrepresentations or omissions of material facts.

Signature of Preparer

Date

Typed or printed name

Title

Phone

Fax

e-mail

Instructions for completing the Check Cashers/Sellers Annual Assessment Report

We suggest you begin by reviewing all pages and making a copy of the blank forms. Please type or prepare these forms clearly printed in dark ink. Blank forms are available from our website at www.dfi.wa.gov/cs/check.htm for your convenience. To avoid a penalty of \$100 per day, these forms must be received by DFI on or before the deadline, even if the answers are all “zero.”

Name of Company – Please include the licensed name of your company on both of the reports. Do not use any trade names or “dba’s.” When possible, we’ve populated this line for you.

WA File Number – If you know your file number (the last five digits of your license number), please provide it here to speed our data entry. When possible, we’ve populated this line for you.

Number of Licensed Locations – This should be the total number of locations (or main office +branch offices) that held a Washington State License or Endorsement during 2005. When possible, we’ve populated this line for you. You’ll use these numbers to complete lines 2, 4, and 6 in the table to calculate assessment fee.

Assessment Based On (reporting period) – These forms are designed to report Washington business conducted during the calendar year 1/1/05 through 12/31/05.

If your company operates on a *calendar* year basis, check the “calendar year” box. These reports are due in DFI’s offices on or before 4/14/06. (The due date is technically “on or before April 15th of each year” but since 4/15/06 falls on a Saturday when DFI’s offices are closed, you must meet the “or before” deadline on 4/14/06.)

If your company operates on a *fiscal year* (FY) basis, check “Fiscal Year” and enter the start & end dates for your FY. If your company operates on a non-calendar-year FY basis, count 105 days from the end of your FY and enter the due date – your reports must be received by DFI on or before this calculated due date. It is your responsibility to monitor and meet this calculated due date, DFI will not send any additional reminders. If this is your first filing, we’d appreciate a message by 4/14/06 to verify your FY dates and your calculation of the due date. You may e-mail this message to kmcdonnell@dfi.wa.gov or fax 360-704-7015.

Even if your company does operate on a non-calendar-year FY, you may elect to file reports for the 2005 calendar year on or before 4/14/06 – this may be helpful so you don’t have to monitor that calculated due date.

Analysis of Business for Annual Assessment: Use the completed CAR form to complete this table and calculate the assessment fee your company owes. Dollar volumes for lines 1, 3, and 5 are found on CAR Table 2, line 2b.

Note for Agents of exempt Check Sellers: If your company sells checks as an agent for another company, although information was reported on the CAR, you’ll enter zero on line 3 of this AAR. As an agent, you won’t pay any assessment fee for your check selling activity.

Calculate the annual assessment fee your company owes to DFI by multiplying the number of licensed locations on line 7 by the factor of \$513.95. Indeed, this is a reduction from prior years (was \$530.86 since 2002).

Preparer’s Certification & Information: Who actually prepared this report? That person should complete the preparer’s certification and information portion.

Attachments – This Consolidated Annual Report (CAR) form should be returned to DFI with the Annual Assessment Report form. If your company operates with net worth in lieu of a surety bond to operate small loan business, include your audited financial statements as well. Use the information from the CAR form to complete the Annual Assessment Report and calculate the annual assessment fee (if any) that you owe. This package should be returned to DFI on or before the deadline (April 14 or 105 days after the end of your fiscal year). Check(s) should be made payable to the “Washington State Treasurer” but all should be delivered to DFI at:

US Post Office Mail:

Dept of Financial Institutions
Division of Consumer Services
PO Box 41200
Olympia WA 98504-1200

Other Couriers (eg: FedEx, UPS, etc):

Dept of Financial Institutions
Division of Consumer Services
150 Israel Rd SW
Tumwater WA 98501

Still Need Help? Send your specific questions via e-mail to kmcdonnell@dfi.wa.gov or phone 360-902-8815 or fax 360-704-7015 and DFI staff will research and respond separately.

HINT: This might be a good time for you to check our licensing information for your company to verify addresses, dba’s, etc. See our “Licensee Database” at www.dfi.wa.gov/cs/list.htm for the details. If you find changes are needed, contact the licensing unit above.